

Professor Lauren Yu-Hsin Lin

Anheuser-Busch Hall, Room 552
One Brookings Drive
St. Louis, MO 63130
laurenl@wustl.edu
[SSRN Page](#) • [Website](#)

TEACHING AND RESEARCH INTERESTS

Corporations/Business Associations, Securities Regulation, Corporate Governance, International Capital Markets Regulation, Empirical Legal Studies, Chinese and Comparative Law

ACADEMIC APPOINTMENTS

Washington University in St. Louis, School of Law

Visiting Professor of Law, Fall 2022

Courses : Comparative Corporate Governance, Chinese Law

City University of Hong Kong

Associate Professor of Law (with tenure), July 2020-present

Assistant Professor of Law, Aug. 2014-June 2020

Associate Director, The Center for Chinese and Comparative Law, Nov. 2019-present

Program Director, The Master of Laws Program (LL.M.), Aug. 2018-present

Courses : Corporate Law, Corporate Finance Law, Securities Regulation, Comparative Corporate Governance

Award : 2019 Outstanding Research Award, City University of Hong Kong, School of Law

IDC Herzliya, The Harry Radzyner Law School, Israel

Visiting Professor, Spring 2018

Courses : International Capital Markets Regulation

National Chengchi University, Taiwan

Assistant Professor of Law, Jan. 2011-July 2014

EDUCATION

Stanford Law School

Doctor of Science of Law (JSD), June 2010

Stanford Graduate Fellowship, 2005

Taiwan Merit Scholarship, National Science Council, Taiwan, 2005-2009

Summer Research Fellowship, John M. Olin Program in Law and Economics, 2006-2007

Master of Science of Law (JSM), June 2005

National Taiwan University

Master of Business Administration (MBA), June 2001

Bachelor of Laws (LLB), June 1998

Academic Excellence Award, 1997

PUBLICATIONS**Journal Articles**

- *Legal Institutions of Human Capital: Property, Contract, and Organisation*, Journal of the Knowledge Economy (forthcoming) (with Jyh-An Lee).
- *Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China*, European Business Organization Law Review (forthcoming) (with Yun-chien Chang).
- *The Rise of Non-Profit Organizations in Global Securities Class Action: A New Hybrid Model in China*, 60 Columbia Journal of Transnational Law 493-559 (2022) (with Yu Xiang).
- *Party Building or Noisy Signaling? The Contours of Political Conformity in Chinese Corporate Governance*, 50(1) Journal of Legal Studies 187-217 (2021) (with Curtis Milhaupt).
 - Cited in the *Annual Report to Congress*, U.S.-China Economic and Security Review Commission (November 2021).
 - Cited in the *comment to SEC* re Holding Foreign Companies Accountable Act Disclosure (April 5, 2021) which have been adopted in the *SEC final rules* (December 2, 2021).
 - Featured on *Stanford Lawyer* (July 25, 2021).
 - Featured on *Oxford Business Law Blog* (April 9, 2020).
- *Institutionalizing Political Influence in Business: Party-Building and Insider Control in Chinese State-Owned Enterprises*, 45 Vermont Law Review 441-480 (2021).
 - Featured on *Oxford Business Law Blog* (November 19, 2021).
- *Foreign Political Interference in the Governance of Listed Companies: A Market and Behavioral Analysis*, 31 Duke Journal of Comparative and International Law 301-349 (2021) (with Chris Chen)
- *Corporate Governance, Human Capital Resources, and Firm Performance: Exploring The Missing Links*, 45(4) Journal of General Management 192-205 (2020) (with Kaouthar Lajili, Anosheh Rostamkalaei)
- *When Activists Meet Controlling Shareholders in the Shadow of the Law: A Case Study of Hong Kong*, 14(1) Asian Journal of Comparative Law 1-36 (2019).
- *An Empirical Study of Default Rules and Menus in China, Hong Kong and Taiwan*, 15(4) Journal of Empirical Legal Studies 875-915 (2018) (with Yun-Chien Chang).
- *Does Mandating Cumulative Voting Weaken the Controlling Shareholders? A Difference-in-Differences Approach*, 52 International Review of Law and Economics 111-123 (2017) (with Yun-Chien Chang).
- *Controlling Controlling-Minority Shareholders: Corporate Governance and Leveraged Corporate Control*, 2017(2) Columbia Business Law Review 453-510 (2017).
 - Cited by the Delaware Court of Chancery in *In re CBS Corporation Stockholder Class*

- *Action and Derivative Litigation* (Consolidated C.A. No. 2020-0111-JRS)
 - Featured on *Oxford Business Law Blog* (April 9, 2020).
- *Open Sesame: The Myth of Alibaba's Extreme Corporate Governance and Control*, 10(2) Brooklyn Journal of Corporate, Financial & Commercial Law 437-471 (2016) (with Thomas Mehaffy).
 - Featured on *Oxford Business Law Blog* (Oct 7, 2016).
- *Do Social Ties Matter in Corporate Governance? The Missing Factor in Chinese Corporate Governance Reform*, 5 George Mason Journal of International Commercial Law 39-74 (2013).
- *Overseeing Controlling Shareholders: Do Independent Directors Constrain Tunneling in Taiwan?*, 12 San Diego International Law Journal 363-416 (2011).
- *Modeling Securities Class Action Outside the United States: The Role of Nonprofits in the Case of Taiwan*, 4 New York University Journal of Law & Business 143-198 (2007).

Book Chapters

- *Shareholder Engagement and Voting in Hong Kong*, in CAMBRIDGE HANDBOOK ON COMPARATIVE SHAREHOLDER ENGAGEMENT AND VOTING (Harpreet Kaur et al. eds, Cambridge University Press, forthcoming 2022).
- *Corporate Governance in Hong Kong*, in CORPORATE GOVERNANCE IN ASIA 150 (Joongi Kim & Bruce Aronson eds., Cambridge University Press, 2019) (with Say Goo).
- *From Double Board to Unitary Board System: Independent Directors and Corporate Governance Reform in Taiwan*, in INDEPENDENT DIRECTORS IN ASIA: A HISTORICAL, CONTEXTUAL, AND COMPARATIVE APPROACH 241 (Puchniak et al. eds., Cambridge University Press, 2017) (with Hsin-Ti Chang & Ying-Hsin Tsai).
 - Featured on *Oxford Business Law Blog* (Sept 29, 2016).
- *Revisiting Corporate Control-Enhancing Mechanisms*, in GLOBAL CAPITAL MARKETS – A SURVEY OF LEGAL AND REGULATORY TRENDS 95 (P.M. Vasudev & Susan Watson eds., Edward Elgar, 2017).
- *How Public Regulation Changes Corporate Governance Practice? The Corporate Board Reform in Taiwan*, in CORPORATE GOVERNANCE AFTER THE FINANCIAL CRISIS 211 (P.M. Vasudev & Susan Watson eds., Edward Elgar, 2012).

PUBLICATIONS IN CHINESE

- *Policy Analysis of Multiple Voting Rights: Examples of Taiwan and Hong Kong*, 52 Cross-Strait Law Review 42 (2016) (with Kai-Ling Faung).
- *Corporate Governance and the Protection of Minority Shareholders' Rights in Closely-Held Corporations in Taiwan*, 231 Taiwan Law Review 131 (2014).
 - Cited by Taiwan Kaohsiung District Court (2014) No. 1130 Civil Judgement.
- *Noah's Ark for Investors: An Empirical Study of Securities Class Action and the Investor Protection Center in Taiwan*, 229 Taiwan Law Review 75 (2014).

- *Shareholder Primacy or Director Primacy? Who Decides Director and Executive Compensation in Taiwanese Public Companies*, 14 *Academia Sinica Law Journal* 245 (2014).
- *A Study on Corporate Internal Governance System: Lessons from the Korean Corporate Governance Reform*, 222 *Taiwan Law Review* 172 (2013).
- ‘Law and Finance’, in *Law and Interdisciplinary Studies* 54 (Angle Publishing, Taiwan, 2013).
- *The Election of Independent Directors and Corporate Governance* (Angle Publishing, 2013) (with Len-Yu Liu, I-Ching Tu, and Christopher Chen Chao-Hung).
- ‘Issues on Corporate Governance of Small-and-Medium Enterprises in Taiwan’ in *Related Party Transactions and Corporate Governance of Small-and-Medium Enterprises* 211 (Angle Publishing, Taiwan, 2012).
- ‘Who’s Monitoring Controlling Shareholders? A Study on Independent Directors in Taiwan?’ in *New Issues and Trends on Financial and Economic Laws* (Angle Publishing, Taiwan, 2011).
- *Deterrence and Compensation Function of the Securities Fraud Class Action: The U.S. Experience and Its Implications*, 14 *Financial and Economic Law Review* 173 (2008).
- *Sale of Corporation’s Substantially All Assets*, 86 *Taiwan Law Review* 167 (2002) (with Jyh-An Lee).
- *Value Created by Business Lawyer in M&A Transactions: Business Lawyers as Transaction Cost Engineers*, 53 *The Law Monthly* 40 (2002) (with Jyh-An Lee).

INVITED PRESENTATIONS (2015 TO PRESENT)

Global Corporate Governance Colloquium

China’s Corporate Social Credit System and the Dawn of Surveillance State Capitalism (Oxford, 2022)

Asian Law and Economics Association Webinar Series (Analytical Methods in Law and Economics #8)

An Introduction to Empirical Legal Studies in Corporate Law (online webinar, 2022)

Conference on Empirical Legal Studies

The Trade-off between Political Control and Agency Costs: An Event Study of Party Building Reform in China (Claremont, 2019)

Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China (Michigan, 2018)

An Empirical Study of Default Rules and Menus in China, Hong Kong and Taiwan (Ithaca, 2017)

American Law and Economics Association

Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China (Boston, 2018)

Stanford Law School Faculty Seminar

Party Building or Noisy Signaling? The Contours of Political Conformity in Chinese Corporate Governance (Palo Alto, 2019)

Yale Law School Paul Tsai China Center

Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China (New Haven, 2018)

UCLA Center for Chinese Studies

Party Building or Noisy Signaling? The Contours of Political Conformity in Chinese Corporate Governance (Los Angeles, 2019)

Conference on Empirical Legal Studies in Europe

Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China (Leuven, Belgium, 2018)

Conference on Empirical Legal Studies in Asia

Does Mandating Cumulative Voting Weaken the Controlling Shareholders?: A Difference-in-Differences Approach (Taipei, Taiwan, 2017)

Is Corporate Law Trivial in China, Hong Kong and Taiwan? An Empirical Study of Mandatory Rules, Default Rules and Menus (Taipei, Taiwan, 2017)

European Law and Economics Association

An Empirical Study of Default Rules and Menus in China, Hong Kong and Taiwan (London, 2017)

Asian Law and Society Association

Innovative Features and Recent Developments in Corporate Governance in Hong Kong (Osaka-Kobe, Japan, 2019)

Australian Corporate Law Teachers Association

Institutionalizing Political Influence in Business: Understanding Corporate Party Organization in China (Melbourne, Australia, 2020)

International Corporate Governance Society

Corporate Governance, Human Capital Resources, and Firm Performance: Exploring the Missing Links (Rome, Italy, 2017)

Tsinghua University Commercial Law Forum

Do State-Owned Enterprises Have Worse Corporate Governance? An Empirical Study of Corporate Practices in China (Beijing, P.R.C., 2018)

Is Corporate Law Trivial in China, Hong Kong and Taiwan? An Empirical Study of Mandatory Rules, Default Rules and Menus (Beijing, P.R.C., 2016)

Economic Analysis and Regulatory Policy of Corporate Control-Enhancing Mechanisms (Beijing, P.R.C., 2015)

EDITORSHIP

Article Editor, Asia Pacific Law Review, Nov 2019-present

Editor, Taiwan Financial and Economic Law Review, Jul 2018-present

ACADEMIC REFEREE

Cambridge University Press, Yale Law Journal, Journal of Empirical Legal Studies, Journal of Financial and Quantitative Analysis, Regulation & Governance, International Review of Law and Economics, Asia Pacific Law Review, Asian Journal of Comparative Law, Hong Kong Law Journal, Chinese Journal of Comparative Law, Asia Pacific Law Review, China Accounting and Finance Review

OTHER APPOINTMENTS

Visiting Scholar, Institutum Iurisprudentiae, Academia Sinica, Taiwan, Summer 2015-2019

Visiting Scholar, Harvard Law School, Spring 2004

Associate Attorney, Chen and Lin Attorneys-at-Law, Taiwan, Apr 2001- Jun 2003

BAR ADMISSION

Taiwan (1999)

ACADEMIC SERVICES

University Services

Dean Search Committee, University Approving Committee, Committee on Taught Postgraduate Programs, School Academic Conduct Committee

School Services

LL.M. Program Director, LL.M. Admissions Tutor, School Graduate Studies Committee, School Validation and Monitoring Committee, Servicing Program Director, School Research Committee, Faculty Coach for Asia-Pacific M&A Moot Competition

COMPETITIVE RESEARCH GRANTS

- *General Research Fund (GRF), Hong Kong Government*, ‘Corporate Compliance and Big Data Governance: China’s Corporate Social Credit System’ (Project Number: 11605722), HK\$ 525,664 (USD66,964), 1-Jan-2023 to 30-Jun-2025, Principal Investigator
- *Strategic Interdisciplinary Research Grant (SIRG), City University of Hong Kong*, ‘What’s Driving Autonomous Vehicle Resistance? Trust, Technological Risk and Legal Challenges to Autonomous Vehicle Adoption.’ HK\$300,000 (USD38,217). Co-Principle Investigator
- *General Research Fund (GRF), Hong Kong Government*, ‘The Politics of Corporate Governance in Chinese Firms’ (Project Number: 11605519), HK\$720,415 (USD91,773), 1-Sep-2019 to 31-Aug-2022, Principal Investigator.
- *General Research Fund (GRF), Hong Kong Government*, ‘Corporate Governance of Controlled Firms: An Empirical Study of Company Constitutions in China, Hong Kong, and Taiwan’ (Project Number: 11606017), HK\$637,330 (USD81,189), 1-Sep-2017 to 31-Aug-2020, Principal Investigator.
- *National Science Council, Taiwan Government*, ‘Empirical Studies on Taiwan’s Securities Group Litigation’ (NSC 102-2410-H-004-094), 01-Aug-2013 to 31-Jul-2014, Principal Investigator.

- *Securities and Futures Investor Protection Center, Taiwan*, ‘Proportionate Liability in U.S. Securities Class Action: Cases and Analysis’ 18-Jul-2013 to 31-Jan-2014, Principal Investigator.
- *National Applied Research Laboratories, Taiwan Government*, ‘Legal Infrastructures for Technology Ventures’ 15-Jun-2013 to 30-Nov-2013, Researcher.
- *Taiwan Stock Exchange, Taiwan*, ‘The Election of Independent Directors and Director Independence’ 16-Oct-2012 to 28-Feb-2013, Co-Principal Investigator.
- *National Science Council, Taiwan Government*, ‘Constructing a Sound Legal Infrastructure for Closed Corporation: On Corporate Governance and Protection of Minority Shareholders' Rights’ (NSC 101-2410-H-004 -003), 01-Mar-2012 to 31-Dec-2012, Principal Investigator.